

Fried, Frank, Harris, Shriver & Jacobson LLP

One New York Plaza  
New York, New York 10004-1980  
Tel: +1.212.859.8000  
Fax: +1.212.859.4000  
www.friedfrank.com

RECEIVED

APR 29 2008  
LORETTA A. PRESKA  
U.S. DISTRICT JUDGE  
S. D. N. Y.

FRIED FRANK

Direct Line: 212.859.8966  
Fax: 212.859.4000  
James.Dabney@friedfrank.com

April 28, 2008

The Honorable Loretta A. Preska  
United States District Court  
Southern District of New York  
500 Pearl Street  
New York, New York 10007

USDC SDNY  
DOCUMENT  
ELECTRONICALLY FILED  
DOC #:  
DATE FILED: 5/3/08

Re: Virgin Enterprises Ltd. v. Frank et al.  
07 Civ. 6234 (LAP)

Dear Judge Preska:

We write as counsel for plaintiff Virgin Enterprises, Ltd. ("VEL") in response to the Order dated April 22, 2008, directing counsel to inform the Court by the letter of the status of this action.

We are pleased to report that VEL has reached settlements with all defendants and there is no need for further action by the Court in this case.

Respectfully yours,

James W. Dabney

The Clerk of the Court shall  
mark this action closed and all  
pending motions denied as moot.

SO ORDERED:

*Loretta A. Preska*  
LORETTA A. PRESKA, U.S.D.J.  
May 5, 2008